

« Naissance Capital »

Creating outstanding niche investment opportunities



About us

Naissance Capital, a Swiss investment boutique, finds or creates niche investment opportunities offering exceptional prospects for capital appreciation. Investors in Naissance initiatives have achieved an average performance of app. 25% p.a. since inception.

Our results have been achieved across a wide range of initiatives, notwithstanding a fair degree of economic and political uncertainty and inconsistent markets. None of our initiatives have resulted thus far in a loss.

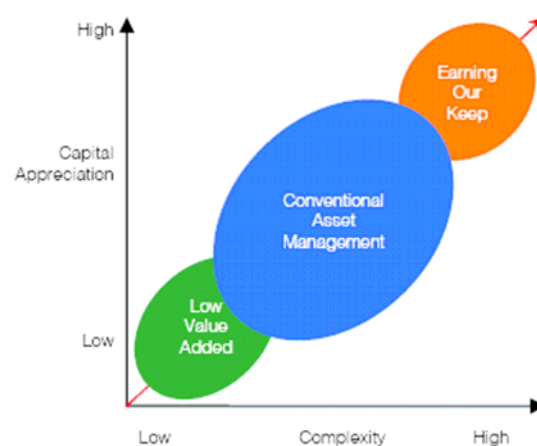
Naissance was founded in 1999 by James Breiding and the late Dr. Francois Mayer with the assistance of the Bodmer and Habsburg families. Dr. Mayer was formerly CEO of J. Rothschild Holdings, the investment vehicle housing interests of Lord (Jacob) Rothschild and other members of the Rothschild family.

James Breiding has considerable experience in investment management, most recently as managing director of Templeton in Switzerland. He served in prior positions as a director of Rothschild's and as Vice President of Bank Julius Baer responsible for alternative investments. He wrote for a number of years for the 'The Economist' on matters dealing with Swiss economics and politics.

Our philosophy

Our clients make money when we make money relationships prevail over transactions; results over process; skills over status; and focus over diversification.

We conduct our own research in areas exhibiting exceptional prospects for capital appreciation and high degree of inefficiency and complexity so that knowledge and skills prevail over chance or co-incidence.



Our performance

Fund	Theme	Inception	Annualized performance
Naissance Health Care	'Anti-Biotech' Fund focusing on high growth, but mundane companies like generics, with heavy emphasis on emerging markets	Nov. '02	28%
Naissance Jaipur (India)	Local shares of publicly listed Indian companies. Mirrors existing Bharat Shah's Equity "Indian Emerging Opportunities Fund".	Jan '04	32%
Naissance Putin	Vehicle to invest in local Gazprom shares.	Sep. '03	34%
Naissance Natural Resources	Commodities experiencing high demand and limited supply (oil, precious metals, etc).	Sep. '03	18%
Naissance Japan	Japanese long/short fund.	Jul. '02	17%
Naissance China	China long/short fund.	Apr. '01	29%
L-R Global	Global long/short.	Apr. '02	23%
Europa Capital	A pro-active, venture approach to investing in European estate	Jun. '90	21%
Caxton	Feeder fund to invest in Caxton Globa	Mar. '84	28%

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Our Clients

Naissance serves a concentrated number of institutional and ultra-high net worth clients. Clients are viewed as 'sparring partners' and shaping our ultimate investment decisions.

Naissance counts some of Switzerland's and Europe's most important investors among its clientele. Assets in its various initiatives comprise over \$500 million.

Our views

Our newsletters record our views on market developments and the rationale for choosing our investment opportunities. Research contained in our newsletters has been featured in 'The Economist', 'Wirtschaftswoche' and on CNBC.

Past publications are available on our website www.naissancecapital.com.

CNBC Interview	May 2005
Guinea Pigs	Sep. 2005
Pieces of Eight	Jun. 2005
Hang-Overs and Snoring Machines	Mar. 2005
Thirsty Grizzlies + Mad Cows	Feb. 2005
Dancing Naked in the Minefield	Jan. 2005
Everyone is picking on me	Jan. 2005
Performance 04 - Anthology	Dec. 2004
Putin - A big man	Oct. 2004
The Game	July 2004
Halos and Moths	Feb. 2004

Advisory Board

Naissance is guided by a distinguished group of advisors, each having a considerable experience and relationships in the field of alternative investments.

Peter Ruys

- CEO of SIF (Bemberg Family)
- Ex Sr. Mgr. Agnelli Family

Hans-Willem Baron van Tuyll

- Former VP Cargill Investor Services Inc
- Chairman of Alternative Management Association (AIMA)

Marinus Keijzer

- Former Director of Investment Strategy of PGGM
- Chief Investment Officer of GKN in Netherlands

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